

ANNEX III COMMERCIAL BID FORM

Annex III Commercial Proposal			
Item	Description	Employer Requirements	Vendor confirmation
1	Term of Payment	The Employer shall pay the Contractor based on actual work done and after the Employer or its representative has been inspected the work finished and found it to be satisfactory in accordance with all Contract conditions. The inspection will be undertaken monthly, and the Employer or its representative shall be issued of acceptance for the progress of work done in that month.	
2	Credit Term	Payment shall be within 30+/- 10 days after Good Receipt and receiving of the Invoice by HPC, which are subject to the corresponding term of payment and the company's payment cycle	
3	Bidding Security	Bidding Security of 5% (five percent) of the bidding price.	
4	Advance Payment	The Contractor shall provide the Employer with an advance bond with an amount 10% - 30% of contract price.	
5	Certificates	ISO9001, ISO14001 and/or OHSAS 18001	
6	Proposal Validity	31 Dec. 2023	
7	Import Duties and Taxes (DAP and DDP)	Contractor must be use local (Lao PDR.) material and machine except items that must be imported as shown in the table list of material imported duties and taxes. (Annex VI: List of material and equipment import duties and taxes)	